

## ITFT-Tentative Question Paper

1. What is accounting? Discuss accounting cycle with illustration.  
Or  
What is Bank Reconciliation Statement? Why it is prepared? Prepare a bank reconciliation statement with hypothetical figures.  
Or What are accounting concepts? Discuss following accounting concepts:
  - a. Matching Concept
  - b. Realisation Concept
  - c. Objectivity Concept
2. What is depreciation? Why depreciation is charged in accounts? Discuss different methods of charging depreciation.  
Or Practical Questions
  1. Accounting equation or journal entries Or
  2. BRS

### Unit B

3. What are adjustments? Discuss following adjustments and their treatment in final accounts:
  - a. Prepaid expenses
  - b. Depreciation
  - c. Outstanding expenses
  - d. Accrued income
  - e. Income received in advance
4. Practical Question of Final accounts

### Unit C

5. Practical Cost Sheet Or Marginal Costing
6. Practical Cost Sheet application or Marginal Costing or Theory Or Budgetary Control Or Theory:  
Write note on a. budgetary control b. Break even point c. applications of marginal costing

### Unit D

7. What is financial management? What are the objectives of financial management?
8. Discuss different sources of finance or Practical of Working Capital or  
What is working capital? How it is determined? Discuss with illustration.